



विद्याविनियोगाद्विकासः

***Indian Institute of Management Ahmedabad***

***PGP Placement Report***

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***Summers 2026***

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Ref: B2K/IIMA/MUM/RB/002/2026-27

April 27, 2026

**The Chairperson  
Placement Office  
Indian Institute of Management Ahmedabad,  
Vastrapur, Ahmedabad,  
Gujarat – 380 015**

Dear Sir,

**Re: Audit of Summer Placement Report for the batch 2025-27 of Post-Graduate Programme in Management (PGP)**

We have audited the data related to location, function & stipend as presented in the Placement Report prepared by IIM Ahmedabad for the Summer Internship Placement (based on the offers received and accepted on campus) for the batch of Post-Graduate Programme in Management of Indian Institute of Management Ahmedabad (IIMA) for 2025-27.

The preparation of the Placement Report is the responsibility of IIM Ahmedabad. Our responsibility is to validate the information related to location, function & stipend provided in the report with the relevant documentation and comment on the conformance of those with the Indian Placement Reporting Standards (IPRS) Revision 2.2.

In this context, we confirm the following:

1. For the purpose of the audit, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary. In our opinion, the Placement Report complies with the Indian Placement Reporting Standards Revision 2.2.
2. The validation of information presented in the report is based on communication received by IIMA from recruiting companies. B2K Analytics (formerly known as Brickworks Analytics) has not independently sourced any information or documentation directly from the recruiters.
3. We have verified the information with respect to location, function & stipend presented in the report with the communication received by IIMA from the recruiters.
  - a. Due to the absence of location details in some offer letters or the determination of work locations post-joining, we were unable to verify the locations for certain students. Consequently, as per the institute's advice, all the students placed within India have been collectively categorized under 'PAN India'.
4. The acceptance of offers has been established through written communication from the students.

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5. We have only audited the data related to location, function & stipend in the Placement Report and not the placement overview section or any additional information presented in the report.
6. Wherever information was missing reasonable assumptions have been made.

Best Regards,



**Ritaban Basu**  
**CEO**  
**B2K Analytics**

## Contents

Overview .....	3
1. Classification of Students .....	6
1.1 Classification of the Entire Placement Pool.....	6
1.2 Classification of the internships based on stipend status .....	6
2. Sector-wise Classification.....	7
3. Function-wise Classification.....	7
4. Location-wise Classification .....	8
4.1: Classification of Domestic Locations .....	8
4.2: Classification of International Locations .....	8
5. Compliance Statement.....	8

## List of Tables

Table 1.1: Classification of the entire placement pool .....	6
Table 1.2: Classification of internships based on stipend status .....	6
Table 2.1: Classification of offers based on sector .....	7
Table 3.1 : Classification of offers based on function .....	7
Table 4.1 : Classification of offers based on domestic location .....	8
Table 4.2 : Classification of offers based on international location.....	8
Table 5.1 : List of deviations from standards with reasons.....	8

## Overview

The summer placement process for the PGP-MBA Class of 2027 of the Post Graduate Programme (PGP) in Management at IIM Ahmedabad was successfully completed in November 2025. Firms from multiple domains participated across the three clusters in Summer Placements, with all students being placed across about 13 sectors and functions of their choice. The successful completion of the recruitment cycle for the batch stands as a testament to the high quality of students at the institute and the robust nature of the placement process that provides adequate flexibility to both students and recruiters.

## Placement process

Over 155 firms participated with 221 different roles in the summer placement process in 2025. Firms were grouped into cohorts based on the industry and sector, and groups of cohorts were invited to campus across different clusters. As in previous years, students were provided the flexibility of making “dream” applications to firms of their choice in a subsequent cluster, even with an offer in hand. Around 117 students made over 282 dream applications this year. This gave students the flexibility and choice to build careers in sectors of their preference.

## Sectoral overview

Firms from different sectors participated in the process at IIM Ahmedabad. Recruiters in the management consulting domain included Alvarez & Marsal, Bain & Company, Boston Consulting Group, Kearney, Kepler Cannon, L.E.K. Consulting, McKinsey & Company, Oliver Wyman, Roland Berger, Simon Kucher India, Strategy& India and YCP India. Prominent recruiters in Transformation & Operations Consulting included Accenture Strategy and Vector Consulting Group. In the Advisory Consulting cohort, firms like Deloitte Consulting India, KPMG India, EY Parthenon India, and PwC CFIB participated. Niche Consulting saw participation from Accordion, Beghou Consulting, Black Brix, Michael Page and Tata Consultancy Services.

Prominent recruiters in the Investment Banking and Markets space included Arpwood Capital, Avendus Capital, Axis Capital, Bank of America, Barclays, Citibank, D.E. Shaw, Equirus Capital Private Limited, Goldman Sachs, HSBC, IIFL Capital, JP Morgan Chase, Moelis & Company, Morgan Stanley, Standard Chartered, and UBS. In the Private Equity and Venture Capital domain, we saw participation of firms like Ares Management, ARGA Investment, Claypond Capital,

Dynamic Technology Lab, Faering Capital, Gaja Capital, Growthem Capital Partners, IvyCap Ventures, Lighthouse Canton, Meritus Capital, Multiples Alternate Asset Management, Neo Group, Panthera Growth Partners, Param Hansa Values, Piramal Alternatives, Pkeday Advisors, Premji Invest, Sameeksha Capital, The Blackstone Group, WhiteOak Capital Asset Management Limited, ZO Ventures (WinZO Funds).

Consumer goods and durables, consumer services and consumer electronics and consumer technology cohorts saw participation by recruiters like AB InBev, Airtel, Asian Paints, Dabur, Diageo, Eternal Group (Zomato), Haleon, HUL, ITC, Nestle, Ola, Philip Morris International, P&G, Samsung Electronics, The Coca Cola Company, United Breweries, Wipro Consumer Care and Zydus Wellness.

The Conglomerates cohort saw participation from Abhinandan Ventures, Aditya Birla Group, CK Birla Group, JSW Group, Mahindra, TAS, and Vedanta, among others. The Retail B2B & B2C cohort consisted of firms such as Amazon, Fast Retailing Japan, Flipkart, Myntra, and Purple. In the Pharma & Healthcare cohort, firms like Bharat Serums, Dr. Reddy's Laboratories, Emcure Pharmaceuticals, Glenmark Pharmaceuticals, Medtronic India and Optum participated. Enterprise Tech consisted of companies like Adobe, Apple, FirstPrinciples, Hexaware Technologies, I'm beside you, Media.net, Microsoft, Newgen, Qualcomm, Salesforce, Sprinklr and Ultimate Kronos Group. The Renewable Energy and Green Tech cohort saw participation from Battery Smart and ReNew Power.

Banking & Financial Services sector saw participation from firms like American Express, Axis Bank, Cranmore Partners Limited, FinIQ Consulting, Kotak Life Insurance, Nucleus Software and Synergy Consulting. Hex Advisory and Intellimation.Ai participated in the Analytics & IT Consulting cohort. Core Manufacturing & Infrastructure cohort consisted of companies like Hero MotoCorp, Jindal Steel, Sahana Group, Saint Gobain, Sedemac Mechatronics, SKF India, Suzuki Japan, Tata Steel and Thyssenkrupp.

### **Top recruiters**

In the Management Consulting cohort, Boston Consulting Group was the top recruiter with 24 offers, followed by McKinsey & Company with 17 offers, Bain & Company and Kearney with 15 offers each, respectively. In the Transformation & Operations Consulting sector, Accenture made the highest offers – 40 offers.

Goldman Sachs was the highest recruiter in Investment Banking and Markets cohort with 11 offers. Neo Group was the highest recruiter in the PE/VC and Asset Management cohort with 4 offers.

In the Consumer Goods and Durables, P&G extended the most offers – 8, followed by ITC and HUL with 6 and 5 offers respectively. With 10 offers, Mahindra was the largest recruiter in the Conglomerates cohort followed by TAS and Aditya Birla Group with 6 and 5 offers respectively. Amazon was the highest recruiter in the Retail B2B & B2C domain with 8 offers. In the Niche Consulting cohort, Tata Consultancy Services was the largest recruiter with 13 offers. FinIQ Consulting was the highest recruiter in the Financial Platform and Services cohort with 17 offers. Tata Steel and Hero MotoCorp were the joint highest recruiters in the Core Manufacturing & Infrastructure cohort with 3 offers each.

### **Entrepreneurship**

IIM Ahmedabad has always encouraged students to pursue entrepreneurship as a career. This year, 2 students opted out of summer placement process to work on their own ventures. Of these, 1 student undertook entrepreneurship through IIMavericks initiative, under the guidance and mentorship of IIMA Ventures (formerly known as IIMA- CIIE).

### **The IPRS Initiative**

The Indian Placement Reporting Standards (IPRS) is an initiative that aims to provide transparency and authenticity in placement reporting across B-schools, through the means of audited placement reports. Please visit the IPRS website to know more.

IIMA would like to thank all its recruiters for their participation in the year's placement process and their cooperation with the IPRS initiative.

## 1. Classification of Students

### 1.1 Classification of the Entire Placement Pool


Categories	Number
1. Total Batch Strength	414
1a. Students in PGP Programme at IIM Ahmedabad	414
1b. Dual Degree students from universities abroad	0
2. Students seeking internship through the institute	410
2a. Students in PGP Programme at IIM Ahmedabad	410
2b. Dual Degree students from universities abroad	0
3. Not seeking internship through the Institute placement process	4
3a. Students seeking internship through Entre Fair	0
3b. Students choosing to try out Entrepreneurship options	2
3c. Students seeking off-campus internship through other sources	2
<b>Total students eligible for internships through the Institute Placement process</b>	<b>410</b>
<b>Total offers accepted</b>	<b>410</b>
<b>Students still in process</b>	<b>0</b>

Table 1.1: Classification of the entire placement pool

### 1.2 Classification of the internships based on stipend status

Categories	With Stipend	Without Stipend
Seeking internship through the Institute	410	0

Table 1.2: Classification of internships based on stipend status

  
**पवन एम. रुईकर | Pawan M. Ruikar**  
 सहायक महाप्रबंधक - स्थानन  
**Assistant General Manager - Placements**  
 भारतीय प्रबंध संस्थान अहमदाबाद  
**Indian Institute of Management Ahmedabad**



For Indian Institute of Management Ahmedabad

For B2K Analytics Mumbai

## 2. Sector-wise Classification

Sector	No. of offers accepted
Banking, Financial Services and Insurance (BFSI)	103
Conglomerates	28
Consulting	169
Consumer Durables	1
Consumer Goods (FMCG)	34
Engineering/Technology	13
Information Technology (IT)	18
Manufacturing	9
Media & Entertainment	9
Pharmaceutical/Healthcare	14
Real Estate	1
Retail	10
Telecommunication	1
<b>Total</b>	<b>410</b>

Table 2. 2: Classification on offers based on sectors

## 3. Function-wise Classification

Function	No. of offers accepted
Business Development	5
Consulting	164
Finance	101
General Management	37
Operations	2
Product/Category Management	17
Program Management	3
Research & Advisory	10
Sales/Marketing	45
Strategy	20
Supply Chain Management	1
Systems/IT	5
<b>Total</b>	<b>410</b>

Table 3.1 : Classification of offers based on function

  
**पवन एम. रुईकर | Pawan M. Ruikar**  
 सहायक महाप्रबंधक - स्थानन  
 Assistant General Manager - Placements  
 भारतीय प्रबंध संस्थान अहमदाबाद  
 Indian Institute of Management Ahmedabad  
 For Indian Institute of Management Ahmedabad



For B2K Analytics Mumbai

## 4. Location-wise Classification

### 4.1: Classification of Domestic Locations

Location	No. of offers accepted
Ahmedabad	1
Bengaluru	21
Chennai	1
Delhi NCR	7
Gurgaon	5
Hyderabad	11
Mumbai	75
Navi Mumbai	2
Noida	2
PAN India	259
Pune	17
Remote	1
<b>Total</b>	<b>402</b>

Table 4.1 : Classification of offers based on domestic location

### 4.2: Classification of International Locations

Location	No. of offers accepted
Hong Kong	2
Japan	5
Singapore	1
<b>Total</b>	<b>8</b>

Table 4.2 : Classification of offers based on international location


## 5. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards Revision 2.2\*.

The instances where the report deviates from the standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
None	N/A

Table 5.1 : List of deviations from standards with reasons

  
**पवन एम. रुईकर | Pawan M. Ruikar**  
 सहायक महाप्रबंधक - स्थानन  
 Assistant General Manager - Placements  
 भारतीय प्रबंध संस्थान अहमदाबाद  
 Indian Institute of Management Ahmedabad

